



Dollars & Sense



Give Your Checking Account a Check-up

Some people spend more time choosing their check design than their checking account. But if you don't do your homework, you may end up throwing money away. Take time to do a check-up and see if an OTCU FREE Checking Account saves you money.

How many transactions do you have each month? Many accounts have a monthly transaction limit and charge fees if you exceed your limit. OTCU Free Checking allows unlimited check writing and transactions. Why pay to use your own money?

How much do you keep in your account? Most accounts require a minimum monthly balance to avoid monthly service charges. OTCU Free Checking has no monthly service charge, regardless of your balance.

How much do you pay to use an ATM? Few accounts offer the convenience of a nationwide network of ATMs. OTCU Free Checking includes a free ATM card, which gives you access to your funds at thousands of surcharge-free ATMs in the Alliance One network.

Don't waste your hard-earned money paying unnecessary fees. Check-out our checking accounts today.

What's on Your Back-to-School Shopping List?

If you feel the pinch of ever-increasing costs, you're not alone. The National Retail Federation expects families with school-age children to spend over \$560 on back-to-school merchandise, nearly 7% more than last year's average. The largest increase comes from the electronics category, with computers and cell phones becoming necessities not only for college students, but their younger siblings as well. Add to that spending on dorm furnishings and text books for the college-bound and it's easy to see why this time of year puts a financial burden on many families.



We can help. This fall, you can borrow up to \$2,000 at a fixed rate of 10.99% APR* with affordable payments stretched out over a full year. So go ahead and finish that shopping list. Then apply for a back-to-school loan. We'll help you send your scholars off to the classroom with the supplies they need.

**APR Annual Percentage Rate. Sample monthly payment based on \$2,000 loan at 10.99% APR for 12 months is \$176.68. All rates and this offer are subject to credit approval and are subject to change without notice.*

Watch for our Holiday Loan special starting November 1st. Details will be on our website and our next newsletter which will be sent mid-November.

Holiday Closings

Labor Day	Monday, September 3, 2007
Columbus Day	Monday, October 8, 2007
Veterans Day	Monday, November 12, 2007
Thanksgiving Day	Thursday, November 22, 2007
Day After Thanksgiving	Friday, November 23, 2007
Christmas Eve	Monday, December 24, 2007
Christmas Day	Tuesday, December 25, 2007
Day After Christmas	Wednesday, December 26, 2007
New Year's Eve	Monday, December 31, 2007
New Year's Day	Tuesday, January 1, 2008
Day After New Year's	Wednesday, January 2, 2008

A Message from the CEO

Before you shop for a new or used vehicle, find out how much you can afford and research the incentives dealerships offer. Low-interest loans, rebates, and 0% financing sound great, but they may not be all they're cracked up to be. Often, these specials have restrictions and hidden fees. For instance, rebates may require financing through the dealership. Or you may need to choose between low-interest financing and a cash rebate. Low interest rates typically apply to limited models only and for short-term loans. And, these loans frequently have early payoff penalties and up-front charges.

It costs nothing to get pre-approved for an OTCU auto loan. Before you set foot on a car lot, give us a call. We'll give you our best rate, help you decide how much you can afford, and explain other things to consider as you shop. When you're armed with the facts about auto financing, you can shop with confidence, knowing you'll get the best deal.

-Jack Hull, CEO

Why Credit Unions Aren't BANKS

When you walk into our lobby, or call a loan officer, what makes Ohio Teamsters Credit Union different from a bank isn't immediately apparent. The two financial institutions may offer similar products and services. But that's where the similarities stop. Crucial differences exist in ownership, in cost of borrowing money, and in use of services.

You own your credit union.

Credit unions are member-owned nonprofit financial cooperatives dedicated to improving members' lives. Banks make money for stockholders, not for customers.

Credit unions democratically controlled financial institutions.

You and other members elect a volunteer board of directors to oversee the credit union. The credit union Manager/CEO reports to this board. Bank directors, however, are paid and legally bound to make decisions that benefit stockholders, not customers.

Credit unions have great rates.

Credit union loan rates are typically better than a traditional bank. Credit union auto loans average almost one and one-half percentage points less than banks' auto loan rates. Credit unions offer consumer loans for a variety of reasons while banks offer consumer loans, but really emphasize business loans.

*** Credit unions educate members about money matters.**

They provide publications such as this newsletter to keep you advised of rates, loan sales, and financial trends that affect you. Ohio Teamsters Credit Union stresses member education to help you make informed buying decisions. Many banks simply advertise their rates and sell their services.

Because you're an owner of OTCU, you have a say in how we do business. Let us know how we're doing, and what services you want at your credit union.

Do You Have Your ATM Card?

OTCU now offers ATM cards to qualifying members. With an OTCU ATM Card, you can access your accounts using any Alliance One ATM Machine. Alliance



One is a nationwide group of select-surcharge ATMs that gives you access to your money. Most Alliance One ATMs offer FREE access with no surcharge. Visit our website at www.ohioteamsterscu.com for a directory of ATMs. Call the credit union at 216-241-7115 to request your ATM application today!

www.ohioteamsterscu.com

SAVINGS & LOAN RATES

as of August 20, 2007

SAVINGS

Share Savings Account	Rate	APY*
\$300 - \$24,999.99	1.00%	1.00%
\$25,000+	1.50%	1.51%

Club Accounts

Holiday Club	1.25%	1.26%
Vacation Club	1.25%	1.26%

Share Certificates (CDs)	Minimum Balance	Rate	APY*
3 month	\$500	3.86%	3.92%
6 month	\$500	4.68%	4.76%
12 month	\$500	4.87%	4.96%
18 month	\$500	5.00%	5.10%
24 month	\$500	5.20%	5.30%
30 month	\$500	5.30%	5.41%
36 month	\$500	5.35%	5.46%
48 month	\$500	5.40%	5.54%
60 month	\$500	5.45%	5.56%
Jumbo 6 month	\$100,000	5.06%	5.16%
Jumbo 12 month	\$100,000	5.22%	5.32%

*Annual Percentage Yield. The rates quoted above are accurate and effective for the above accounts as of the date indicated. Certificate rates remain fixed for the term of the certificate, unless otherwise paid. Dividends will be credited to your account and compounded monthly. Fees or other conditions could reduce the earnings on the account. A penalty may be imposed for withdrawals before maturity. Jumbo refers to certificates with a minimum balance of \$100,000 or more. If you have questions or need current rate information on your accounts, call 216-241-7115 or 800-909-6828. Disclosures are available upon request. Federally insured by NCUA. All rates subject to change any time without notice.

LOANS

Type of Loan	APR*	Term in Months
Signature Loan-up to \$1,000	14.00%	up to 24
Signature Loan - \$1,001 - \$3,000	15.00%	up to 36
Signature Loan - \$1,001 - \$3,000	14.00%	up to 24
Signature Loan - \$1,000 - \$3,000	13.00%	up to 12
Share Secured Loan	4.50%	up to 36
Tuition Loans	9.00%	up to 12

New Vehicle Loan - 25% Down	6.00%	48 months
New Vehicle Loan - 25% Down	7.00%	60 months
New Vehicle Loan - 20% Down	6.50%	48 months
New Vehicle Loan - 20% Down	7.50%	60 months
New Vehicle Loan - 15% Down	7.00%	48 months
New Vehicle Loan - 15% Down	8.00%	60 months
New Vehicle Loan - 0 Down	8.00%	48 months
New Vehicle Loan - 0 Down	8.75%	60 months

Used Vehicle Loan

Model Year 2004 - 2001	11.75%	36 months
Model Year 2007 - 2005	8.75%	48 months

First Mortgage Loans	Call for current rates and terms	
2nd Mortgage Loans	Call for current rates and terms	

*Annual Percentage Rate. All loans subject to credit approval terms. All rates and promotions are subject to change without notice. Contact OTCU staff for more information about applicable fees and terms.



Keep It Personal

Your personal information is just that personal. Keep your account information to yourself and in a safe place. Never provide passwords, PIN numbers, your social security number, credit card information or other personal data to anyone who contacts you. Reputable financial institutions, like OTCU, will never call or email you to ask for that information. Don't become a victim of identity theft. Keep your personal information personal.



Do You Have a Christmas Club Account?

If so, your Christmas Club funds will transfer into your Share Savings Account on November 1, 2007. If you would prefer to have a check mailed directly to you, please call us with this request and we'll put your check in the mail that day.

Happy Shopping!

Losing Your Shirt?

You shouldn't have to lose your shirt to pay for basic financial services. At Ohio Teamsters Credit Union, we price services to cover the cost of offering them, and a little more--not much--to help some low-use services pay their way.



At most banks, it's a different story:

- * Bounced check fees average close to \$30--some banks charge as much as \$45.
- * The typical stop payment fee is \$25. And, many banks pile returned deposit fees of \$5 to \$10 on top of bounced check fees.

So keep your shirt on! The more you use credit union products and services, the more you save!

OHIO TEAMSTERS Credit Union

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HOURS OF OPERATION

Monday	9:30am - 4:30pm
Tuesday	9:30am - 4:30pm
Wednesday	9:30am - 4:30pm
Thursday	9:30am - 4:30pm
Friday	9:30am - 4:30pm
Saturday	9:30am - Noon



Earn More from Your Savings



Do you have some extra cash sitting in a regular savings account (or worse, under a mattress)?

Put that money to work for you. Make it earn more of its kind, rather than just sit there! We now offer Share Certificates (sometimes called CDs). With a Share Certificate, you leave your funds in an account for a fixed length of time and earn higher dividend rates than typical savings or money market accounts. Terms range from 3 months to 60 months with a \$500 minimum deposit...the longer the term, the higher the rate...the more you earn! Give us a call or check our website for current rates.

Give Your Debts a Financial Health Check

A **debt-to-income ratio** is a measure of financial stability calculated by dividing monthly minimum debt payments by monthly gross income. This calculation gives a straightforward depiction of your financial position. Typically, the lower your ratio, the better handle you have on debt.

Determining Your Debt

- Collect your most recent credit billing statements for current balances
- Outline your total monthly bills using two columns: bill type (such as car loan, mortgage/rent payments, and so on) and monthly payment. Do not include bills such as taxes and utilities in this list.
- Add up the total for all of the monthly payments listed.
- Calculate your monthly before-tax income. If you receive a paycheck every other week, as opposed to twice a month, your monthly gross income is your before-tax income from one paycheck times 2.17.
- Your monthly debt-to-income ratio is calculated by dividing your monthly debt payments by your monthly income. For example, someone with a monthly income of \$2,000 who is making monthly payments of \$500 on loans and credit cards has a debt-to-income ratio of 25% ($\$500 / \$2,000 = .25$ or 25%).

Staying aware of your ratio can help avoid debt reaching a problematic stage.